

Medina Ridge Condominium

Income and Expense Comparative Statement

From : 07/01/2018 to 07/31/2018

July 2018						January to July			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$		Budget	
<u>INCOME</u>									
37,062	37,062		4200 Association Fees	259,434	259,434			444,744	
120	120		4230 Storage Fees	840	840			1,440	
	8	(8)	4420 Interest Income	2	56	(54)		100	
930	330	600	4360 Guest Suite Income	3,840	2,310	1,530		3,960	
			4365 Community Room Income	150		150			
			4430 Resale Disclosure Fee	250		250			
38,112	37,520	592	Total INCOME	264,516	262,640	1,876		450,244	

Expenses

ADMINISTRATIVE EXPENSES

55	56	1	6070 Dues/Donations/Licenses	255	392	137	675
			5010 Audit/Review	1,560	3,200	1,640	3,200
50	83	33	5020 Web-Site	300	581	281	1,000
84	84		5060 Bank Charges	589	588	(1)	1,014
	292	292	5070 Legal Expense	819	2,044	1,225	3,500
	208	208	5110 Education	34	1,456	1,422	2,500
252	458	206	5175 Management Expenses	2,606	3,206	600	5,500
	75	75	5181 Committee Expenses - Kitchen	213	525	312	900
103	25	(78)	5182 Committee Expenses - Woodworking	103	175	72	305
1,852	998	(854)	5183 Committee Expenses - Grounds	6,496	6,986	490	11,971
	42	42	5185 Committee Expenses - Social		294	294	500
13	73	60	5186 Committee Expenses - Garden	689	511	(178)	875
15	50	35	5187 Committee Expenses - Sunshine	15	350	335	600
	188	188	5188 Committee Expenses - Interior Design	587	1,316	729	2,250
	208	208	5189 Committee Expenses - Building	20	1,456	1,436	2,500
	417	417	5292 Office Supplies	1,005	2,919	1,914	5,000
	42	42	5310 Postage	221	294	73	500
650	614	(36)	5355 Telephones	4,197	4,298	101	7,368
3,074	3,913	839	TOTAL ADMINISTRATIVE EXPENSES	19,709	30,591	10,882	50,158

MAINTENANCE EXPENSES

236	1,833	1,597	5411 Unbudgeted Building Repairs/Updates	10,407	12,831	2,424	22,000
	100	100	5418 Maintenance Supplies	77	700	623	1,200
	8	8	5419 Appliance Repair		56	56	100
	83	83	5425 Lighting Supplies & Electrical	314	581	267	1,000
	283	283	5433 Water Softener	1,051	1,981	930	3,400
113	208	95	5455 Guest Suites - supplies/repairs	1,285	1,456	171	2,500
118	167	49	5520 Outside Services for Building & Grounds	828	1,169	341	2,000
	83	83	5460 Cleaning Supplies	53	581	528	1,000
	42	42	5720 Tools & Equipment		294	294	500
			6071 Exchange Account	(471)		471	

July 2018			January to July			Annual Budget
Actual	Budget	Var. \$	Actual	Budget	Var. \$	
467	2,807	2,340	13,544	19,649	6,105	33,700
TOTAL MAINTENANCE EXPENSES						
VENDOR CONTRACTS						
404	600	196	5,204	4,200	(1,004)	7,200
420	649	229	7,654	4,543	(3,111)	7,792
			1,416	1,770	354	1,770
			145		(145)	3,219
	600	600	1,525	4,200	2,675	7,200
			3,675	3,892	217	3,892
				451	451	451
			197	263	66	788
2,995	2,785	(210)	19,578	16,840	(2,738)	28,995
1,216	1,023	(193)	7,618	7,161	(457)	12,280
1,086	1,086		6,516	7,602	1,086	13,032
6,121	6,743	622	53,528	50,922	(2,606)	86,619
TOTAL VENDOR CONTRACTS						
PAYROLL EXPENSE						
4,350	4,350		30,450	30,450		52,200
341	388	47	2,474	2,716	242	4,657
34	77	43	228	539	311	920
4,725	4,815	90	33,152	33,705	553	57,777
TOTAL PAYROLL EXPENSE						
UTILITIES						
2,714	2,514	(200)	14,999	14,656	(343)	25,744
622	1,000	378	18,689	15,111	(3,578)	25,885
4,485	4,384	(101)	23,432	23,251	(181)	38,468
2,054	1,874	(180)	14,017	13,118	(899)	22,488
9,875	9,772	(103)	71,137	66,136	(5,001)	112,585
TOTAL UTILITIES						
INSURANCE EXPENSE						
3,724	3,815	91	23,820	26,705	2,885	45,782
3,724	3,815	91	23,820	26,705	2,885	45,782
TOTAL INSURANCE EXPENSE						
OTHER EXPENSES						
3,306	3,306		23,142	23,142		39,672
2,001	2,001		14,007	14,007		24,012
384	8	(376)	782	56	(726)	100
(384)	(8)	376	(782)	(56)	726	(100)
5,307	5,307	0	37,149	37,149	0	63,684
TOTAL OTHER EXPENSES						
33,293	37,172	3,879	252,039	264,857	12,818	450,305
Total Expenses						
4,819	348	4,471	12,477	(2,217)	14,694	(61)
Net Income						