

# Medina Ridge Condominium

## Balance Sheet

04/30/2018

	<u>Actual Current Year</u>	<u>Actual Last Year</u>
<b><u>Assets</u></b>		
<b>OPERATING FUNDS</b>		
101500.00 - Klein Bank Checking - 3265301	4,033.67	9,365.13
102000.00 - Operating Savings - 8229882	9,540.13	2,539.06
<b>TOTAL OPERATING FUNDS</b>	13,573.80	11,904.19
<b>RESERVE FUNDS</b>		
103000.00 - Operating Reserve - #4444 BMO Harris	399,347.46	915,272.88
103500.00 - Replacement Reserve - #4436 BMO Harris	115,927.09	137,753.14
103600.00 - VANGUARD FUND - MRC - RR		50,458.28
103601.00 - BMO Harris CD 1.50% - 12 months	10,049.48	10,000.00
103602.00 - BMO Harris CD 1.75% - 18 months	10,057.68	10,000.00
103603.00 - BMO Harris CD 2.00% - 31 months	10,065.85	10,000.00
103604.00 - BMO Harris CD 2.00% - 18 months - 2	15,000.00	
103605.00 - BMO Harris CD 2.25% - 30 months	15,000.00	
103606.00 - BMO Harris CD Step up rates - 36 months	20,000.00	
<b>TOTAL RESERVE FUNDS</b>	595,447.56	1,133,484.30
<b>Accounts Receivable</b>	(7,012.00)	
121000.00 - DEPOSITS HELD	60.00	60.00
130000.00 - PREPAID INSURANCE	9,583.77	
132000.00 - PREPAID EXPENSES	3,235.10	
150000.00 - PROPERTY & EQUIPMENT	(25.75)	
<b>FIXED ASSETS</b>		
152800.00 - FURNITURE, FIXTURES & EQUIP	138,155.77	138,155.77
157500.00 - ACCUMULATED DEPRECIATION	(127,242.23)	(127,242.23)
<b>TOTAL FIXED ASSETS</b>	10,913.54	10,913.54
<b><u>Total Assets</u></b>	<b>625,776.02</b>	<b>1,156,362.03</b>
<b><u>Liabilities</u></b>		
<b>Accounts Payable - Net Total</b>	12,299.08	16,050.92
<b>200500.00 - INSURANCE REPAIR PAYABLE - ROOF REPLACEMENT</b>	271,219.70	818,475.56
<b>225000.00 - ACCRUED EXPENSES - OTHER</b>	(1,086.00)	

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	<u>Actual Current Year</u>	<u>Actual Last Year</u>
225500.00 - DUE FROM PREVIOUS YEARS EXPENSES	(11,867.87)	(10,180.45)
 <b><u>Total Liabilities</u></b>	<b>270,564.91</b>	<b>824,346.03</b>
<b><u>Net Worth</u></b>		
 <b>CAPITAL/EQUITY</b>		
320000.00 - REPLACEMENT RESERVE	223,710.83	223,710.83
325000.00 - CONTRIBUTION TO RESERVE	8,004.00	
325100.00 - CONTRIB RESERVE INTEREST	193.94	
325200.00 - REPLACEMENT RESERVE EXPENDITURE	(9,366.98)	(7,088.38)
335200.00 - OPERATING RESERVE EXPENDITURE	(122,136.05)	(110,086.05)
335000.00 - CONTRIBUTION TO OPERATING RESERVE	13,224.00	
330000.00 - OPERATING RESERVE	171,951.92	171,951.92
335100.00 - CONTRIB OPERATING RESERVE INTEREST	156.44	
320200.00 - UNREALIZED GAIN/LOSS	1,279.71	1,588.97
<b>TOTAL CAPITAL/EQUITY</b>	<b>287,017.81</b>	<b>280,077.29</b>
 <b>EQUITY</b>		
360000.00 - OPERATING FUND	21,231.81	21,231.81
<b>TOTAL EQUITY</b>	<b>21,231.81</b>	<b>21,231.81</b>
<b>399999.90 - Profit/Loss Y-T-D</b>	30,706.90	(9,424.11)
<b>Net Income</b>	16,254.59	40,131.01
 <b><u>Total Net Worth</u></b>	<b>355,211.11</b>	<b>332,016.00</b>
 <b><u>Total Net Worth and Liabilities</u></b>	<b>625,776.02</b>	<b>1,156,362.03</b>