

# Medina Ridge Condominium

## Balance Sheet

07/31/2018

Actual Current  
Year

Actual Last Year

### Assets

#### OPERATING FUNDS

101500.00 - Klein Bank Checking - 3265301	6,982.00	9,365.13
102000.00 - Operating Savings - 8229882	3,041.02	2,539.06

#### TOTAL OPERATING FUNDS

	10,023.02	11,904.19
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#### RESERVE FUNDS

103000.00 - Operating Reserve - #4444 BMO Harris	94,607.44	915,272.88
103500.00 - Replacement Reserve - #4436 BMO Harris	118,155.05	137,753.14
103600.00 - VANGUARD FUND - MRC - RR		50,458.28
103601.00 - BMO Harris CD 1.50% - 12 months	10,086.86	10,000.00
103602.00 - BMO Harris CD 1.75% - 18 months	10,101.28	10,000.00
103603.00 - BMO Harris CD 2.00% - 31 months	10,115.66	10,000.00
103604.00 - BMO Harris CD 2.00% - 18 months - 2	15,074.23	
103605.00 - BMO Harris CD 2.25% - 30 months	15,083.44	
103606.00 - BMO Harris CD Step up rates - 36 months	20,086.70	

#### TOTAL RESERVE FUNDS

	293,310.66	1,133,484.30
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#### Accounts Receivable

(6,926.00)

121000.00 - DEPOSITS HELD	60.00	60.00
130000.00 - PREPAID INSURANCE	9,583.77	
130000.10 - PREPAID INSURANCE DUE FROM MARSH & MCLENNAN	3,194.27	
132000.00 - PREPAID EXPENSES	2,021.93	
150000.00 - PROPERTY & EQUIPMENT	55.37	

#### FIXED ASSETS

152800.00 - FURNITURE, FIXTURES & EQUIP	97,528.52	97,528.52
157500.00 - ACCUMULATED DEPRECIATION	(93,691.18)	(93,691.18)

#### TOTAL FIXED ASSETS

	3,837.34	3,837.34
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### Total Assets

	315,160.36	1,149,285.83
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### Liabilities

Accounts Payable - Net Total	13,946.42	16,050.92
200500.00 - INSURANCE REPAIR PAYABLE - ROOF REPLACEMENT		823,475.56

# Medina Ridge Condominium

## Balance Sheet

07/31/2018

	<u>Actual Current Year</u>	<u>Actual Last Year</u>
225000.00 - ACCRUED EXPENSES - OTHER	(1,086.00)	
225500.00 - DUE FROM PREVIOUS YEARS EXPENSES	(1,687.42)	
240000.10 - INTERFUNDPAYABLE/RECEIVABLE	(25,656.70)	(25,656.70)
240000.20 - INTERFUND PAYABLE/RECEIVABLE (OP. RESERVE)	(4,343.30)	(4,343.30)
240000.30 - INTERFUND PAYABLE/RECEIVABLE (REP. RESERVE)	30,000.00	30,000.00
<b><u>Total Liabilities</u></b>	<b>11,173.00</b>	<b>839,526.48</b>
<b><u>Net Worth</u></b>		
<b>CAPITAL/EQUITY</b>		
320000.00 - REPLACEMENT RESERVE	194,704.73	194,704.73
325000.00 - CONTRIBUTION TO RESERVE	14,007.00	
325100.00 - CONTRIB RESERVE INTEREST	625.59	
325200.00 - REPLACEMENT RESERVE EXPENDITURE	(13,174.23)	(7,105.63)
335200.00 - OPERATING RESERVE EXPENDITURE	(107,915.28)	(57,920.89)
335000.00 - CONTRIBUTION TO OPERATING RESERVE	23,142.00	
330000.00 - OPERATING RESERVE	159,061.51	159,061.51
335100.00 - CONTRIB OPERATING RESERVE INTEREST	156.44	
320200.00 - UNREALIZED GAIN/LOSS	303.06	612.32
<b>TOTAL CAPITAL/EQUITY</b>	<b>270,910.82</b>	<b>289,352.04</b>
<b>EQUITY</b>		
360000.00 - OPERATING FUND	(9,111.10)	(9,111.10)
<b>TOTAL EQUITY</b>	<b>(9,111.10)</b>	<b>(9,111.10)</b>
399999.90 - Profit/Loss Y-T-D	29,712.16	
Net Income	12,475.48	29,518.41
<b><u>Total Net Worth</u></b>	<b>303,987.36</b>	<b>309,759.35</b>
<b><u>Total Net Worth and Liabilities</u></b>	<b>315,160.36</b>	<b>1,149,285.83</b>