

# Medina Ridge Condominium

## Balance Sheet

06/30/2018

Actual Current  
Year

Actual Last Year

### Assets

#### OPERATING FUNDS

|   |          |          |
|---|----------|----------|
| 101500.00 - Klein Bank Checking - 3265301 | 9,602.74 | 9,365.13 |
| 102000.00 - Operating Savings - 8229882   | 3,040.87 | 2,539.06 |

#### TOTAL OPERATING FUNDS

12,643.61

11,904.19

#### RESERVE FUNDS

|   |            |            |
|---|------------|------------|
| 103000.00 - Operating Reserve - #4444 BMO Harris    | 91,297.26  | 915,272.88 |
| 103500.00 - Replacement Reserve - #4436 BMO Harris  | 119,938.98 | 137,753.14 |
| 103600.00 - VANGUARD FUND - MRC - RR                |            | 50,458.28  |
| 103601.00 - BMO Harris CD 1.50% - 12 months         | 10,049.48  | 10,000.00  |
| 103602.00 - BMO Harris CD 1.75% - 18 months         | 10,057.68  | 10,000.00  |
| 103603.00 - BMO Harris CD 2.00% - 31 months         | 10,065.85  | 10,000.00  |
| 103604.00 - BMO Harris CD 2.00% - 18 months - 2     | 15,000.00  |            |
| 103605.00 - BMO Harris CD 2.25% - 30 months         | 15,000.00  |            |
| 103606.00 - BMO Harris CD Step up rates - 36 months | 20,000.00  |            |

#### TOTAL RESERVE FUNDS

291,409.25

1,133,484.30

#### Accounts Receivable

(9,452.00)

|   |          |       |
|---|----------|-------|
| 121000.00 - DEPOSITS HELD                               | 60.00    | 60.00 |
| 130000.00 - PREPAID INSURANCE                           | 9,583.77 |       |
| 130000.10 - PREPAID INSURANCE DUE FROM MARSH & MCLENNAN | 3,194.27 |       |
| 132000.00 - PREPAID EXPENSES                            | 2,426.32 |       |
| 150000.00 - PROPERTY & EQUIPMENT                        | 55.37    |       |

#### FIXED ASSETS

|   |             |             |
|---|-------------|-------------|
| 152800.00 - FURNITURE, FIXTURES & EQUIP | 97,528.52   | 97,528.52   |
| 157500.00 - ACCUMULATED DEPRECIATION    | (93,691.18) | (93,691.18) |

#### TOTAL FIXED ASSETS

3,837.34

3,837.34

### Total Assets

313,757.93

1,149,285.83

### Liabilities

|   |           |            |
|---|-----------|------------|
| Accounts Payable - Net Total                            | 23,248.58 | 16,050.92  |
| 200500.00 - INSURANCE REPAIR PAYABLE - ROOF REPLACEMENT |           | 823,475.56 |

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## Balance Sheet

06/30/2018

|   | <u>Actual Current<br/>Year</u> | <u>Actual Last Year</u> |
|---|--------------------------------|-------------------------|
| 225000.00 - ACCRUED EXPENSES - OTHER                    | (1,086.00)                     |                         |
| 225500.00 - DUE FROM PREVIOUS YEARS EXPENSES            | (1,687.42)                     |                         |
| 240000.10 - INTERFUNDPAYABLE/RECEIVABLE                 | (25,656.70)                    | (25,656.70)             |
| 240000.20 - INTERFUND PAYABLE/RECEIVABLE (OP. RESERVE)  | (4,343.30)                     | (4,343.30)              |
| 240000.30 - INTERFUND PAYABLE/RECEIVABLE (REP. RESERVE) | 30,000.00                      | 30,000.00               |
| <br>  |                                |                         |
| <u>Total Liabilities</u>                                | <u>20,475.16</u>               | <u>839,526.48</u>       |
| <br>  |                                |                         |
| <u>Net Worth</u>  |                                |                         |
| <br>  |                                |                         |
| <b>CAPITAL/EQUITY</b>                                   |                                |                         |
| 320000.00 - REPLACEMENT RESERVE                         | 194,704.73                     | 194,704.73              |
| 325000.00 - CONTRIBUTION TO RESERVE                     | 12,006.00                      |                         |
| 325100.00 - CONTRIB RESERVE INTEREST                    | 241.18                         |                         |
| 325200.00 - REPLACEMENT RESERVE EXPENDITURE             | (13,174.23)                    | (7,105.63)              |
| 335200.00 - OPERATING RESERVE EXPENDITURE               | (107,915.28)                   | (57,920.89)             |
| 335000.00 - CONTRIBUTION TO OPERATING RESERVE           | 19,836.00                      |                         |
| 330000.00 - OPERATING RESERVE                           | 159,061.51                     | 159,061.51              |
| 335100.00 - CONTRIB OPERATING RESERVE INTEREST          | 156.44                         |                         |
| 320200.00 - UNREALIZED GAIN/LOSS                        | 303.06                         | 612.32                  |
| <b>TOTAL CAPITAL/EQUITY</b>                             | <u>265,219.41</u>              | <u>289,352.04</u>       |
| <br>  |                                |                         |
| <b>EQUITY</b>   |                                |                         |
| 360000.00 - OPERATING FUND                              | (9,111.10)                     | (9,111.10)              |
| <b>TOTAL EQUITY</b>                                     | <u>(9,111.10)</u>              | <u>(9,111.10)</u>       |
| <br>  |                                |                         |
| 399999.90 - Profit/Loss Y-T-D                           | 29,518.41                      |                         |
| <b>Net Income</b>                                       | 7,656.05                       | 29,518.41               |
| <br>  |                                |                         |
| <u>Total Net Worth</u>                                  | <u>293,282.77</u>              | <u>309,759.35</u>       |
| <br>  |                                |                         |
| <u>Total Net Worth and Liabilities</u>                  | <u>313,757.93</u>              | <u>1,149,285.83</u>     |